



Traditions Residential Lending

www.traditionslending.com

40 Year Mortgage





Manageable monthly payments and the home of your dreams.

Wondering if you can afford the home you desire and still have a manageable mortgage payment? This is a common concern most borrowers experience, especially in today's market with the rising cost of housing. We offer solutions to help our borrowers overcome challenges in achieving home ownership.

How does it work?

By extending your mortgage over a longer period of time your monthly payments become lower*. This reduced payment makes the loan amount more affordable which enables you to qualify for more home.

Ideal for borrowers who:

-  Are purchasing or refinancing in a high-cost housing area
-  Want to qualify for a larger loan amount
-  Seek lower monthly payments
-  Think homeownership is beyond reach

You may also make additional principal payments any time during your loan to reduce your outstanding loan balance or shorten the term of your loan.

For up-to-the-minute rates and programs, give us a call today!



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*Longer mortgage terms may result in more interest paid over the loan term. Credit is subject to approval. Normal credit standards apply. Certain restrictions apply. Programs, rates, terms and conditions are subject to change without notice.

